

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

ATLANTIS OIL COMPANY  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	711897 137
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		22,470	15,440	Lease: 5000 Type: REAL Owner #: 711897		
MINEOLA ISD		22,470	15,440	Legal: BAGGETT W T		
WASTE DISPOSAL		22,470	15,440	ATLANTIS OIL		
				AB 759 S YARBOROUGH SURVEY		
				.820312 Working Interest		
				Category: G1		
				Railroad #: 2901		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		22,470	0	15,440		
MINEOLA ISD		22,470	0	15,440		
WASTE DISPOSAL		22,470	0	15,440		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	67,690	287,650	Lease: 5600	Type: REAL Owner #: 711897
QUITMAN ISD	C	67,690	287,650	Legal: BAILEY W F	
HOSPITAL	C	67,690	287,650	ATLANTIS OIL	
WASTE DISPOSAL	C	67,690	287,650	AB 27 SAMUEL BURCH SURVEY	
				RRC# 869	
				.800000 Working Interest	Agent: 040
				Category: G1	
				Railroad #: 869	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		67,690	206,420	81,230	
QUITMAN ISD		67,690	206,420	81,230	
HOSPITAL		67,690	206,420	81,230	
WASTE DISPOSAL		67,690	206,420	81,230	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	10,180	13,610	Lease: 16200	Type: REAL	Owner #: 711897
QUITMAN ISD	C	10,180	13,610	Legal: CAIN		
HOSPITAL	C	10,180	13,610	ATLANTIS OIL CO INC		
WASTE DISPOSAL	C	10,180	13,610	AB 10 H ANDERSON SURVEY		
				RRC# 10321 WELL #1		
				.776309 Working Interest		
				Category: G1		
				Railroad #: 10321		
Agent: 040						
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$13,610 in 2025 as compared to \$52,750 in 2020 is a 74.20% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10,180	2,230	11,380		
QUITMAN ISD		10,180	2,230	11,380		
HOSPITAL		10,180	2,230	11,380		
WASTE DISPOSAL		10,180	2,230	11,380		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		7,320	196,010	Lease: 17600	Type: REAL      Owner #: 711897
QUITMAN ISD		7,320	196,010	Legal: CHRIETZBURG J C	
HOSPITAL		7,320	196,010	ATLANTIS OIL	
WASTE DISPOSAL	C	7,320	196,010	AB 10 H ANDERSON SURVEY	
				WELL #3 RRC# 1338	
					Agent:      040
				.730000 Working Interest	
				Category:      G1	
				Railroad #:      1338	
Deductions:      (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		7,320	0	196,010	
QUITMAN ISD		7,320	0	196,010	
HOSPITAL		7,320	0	196,010	
WASTE DISPOSAL		7,320	187,230	8,780	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	29,720	4,800	Lease: 55300 Type: REAL	Owner #: 711897	
QUITMAN ISD	29,720	4,800	Legal: HOWARD HALLIE O/U		
HOSPITAL	29,720	4,800	ATLANTIS OIL		
WASTE DISPOSAL	29,720	4,800	AB 157 R DUNCAN SURVEY		
			WELL #1 RRC# 5535	Agent: 040	
			.832943 Working Interest		
			Category: G1		
			Railroad #: 5535		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	29,720	0	4,800		
QUITMAN ISD	29,720	0	4,800		
HOSPITAL	29,720	0	4,800		
WASTE DISPOSAL	29,720	0	4,800		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	140,930	108,020	Lease: 97400 Type: REAL	Owner #: 711897	
QUITMAN ISD	140,930	108,020	Legal: NOE H H		
HOSPITAL	140,930	108,020	ATLANTIS OIL		
WASTE DISPOSAL	140,930	108,020	AB 1 WM BARNHILL SURVEY		
			RRC# 4871 WELL #1	Agent: 040	
			.820312 Working Interest		
			Category: G1		
			Railroad #: 4871		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	91,320	0	108,020		
QUITMAN ISD	91,320	0	108,020		
HOSPITAL	91,320	0	108,020		
WASTE DISPOSAL	91,320	0	108,020		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C 41,180	18,260	Lease: 120010 Type: REAL	Owner #: 711897	
QUITMAN ISD	C 41,180	18,260	Legal: PLOCHER-RAPPE-TURNER		
HOSPITAL	C 41,180	18,260	ATLANTIS OIL		
WASTE DISPOSAL	C 41,180	18,260	AB 10 H ANDERSON SURVEY		
			RRC# 10427 WELL #1-B	Agent: 040	
			.693941 Working Interest		
			Category: G1		
			Railroad #: 10427		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,244	11,970	6,290		
QUITMAN ISD	5,244	11,970	6,290		
HOSPITAL	5,244	11,970	6,290		
WASTE DISPOSAL	5,244	11,970	6,290		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	58,310	69,840	Lease: 127000	Type: REAL      Owner #: 711897
QUITMAN ISD	C	58,310	69,840	Legal: RAPPE-TURNER -1A-	
HOSPITAL	C	58,310	69,840	ATLANTIS OIL	
WASTE DISPOSAL	C	58,310	69,840	AB 10 H ANDERSON SURVEY	
				WELL #1 RRC# 1389	
				.797153 Working Interest	Agent: 040
				Category: G1	
				Railroad #: 1389	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		58,310	63,520	6,320	
QUITMAN ISD		58,310	63,520	6,320	
HOSPITAL		58,310	63,520	6,320	
WASTE DISPOSAL		58,310	63,520	6,320	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		6,040	7,330	Lease: 135600	Type: REAL Owner #: 711897
QUITMAN ISD		6,040	7,330	Legal: CLOVER HILL SCHOOL	
HOSPITAL		6,040	7,330	ATLANTIS OIL	
WASTE DISPOSAL	C	6,040	7,330	AB 27 BURCH SURVEY	
				RRC# 868 WELL #1	
				.750000 Working Interest	Agent: 040
				Category: G1	
				Railroad #: 868	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		6,040	0	7,330	
QUITMAN ISD		6,040	0	7,330	
HOSPITAL		6,040	0	7,330	
WASTE DISPOSAL		6,040	80	7,250	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	81,920	62,380	Lease: 147900	Type: REAL      Owner #: 711897
QUITMAN ISD	C	81,920	62,380	Legal: STONE-JOHNSON -A-	
HOSPITAL	C	81,920	62,380	ATLANTIS OIL	
WASTE DISPOSAL	C	81,920	62,380	AB 10 H ANDERSON SURVEY	
				RRC# 1342 WELL #1R	
				.800000 Working Interest	Agent: 040
				Category: G1	
				Railroad #: 1342	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		26,064	31,100	31,280	
QUITMAN ISD		26,064	31,100	31,280	
HOSPITAL		26,064	31,100	31,280	
WASTE DISPOSAL		26,064	31,100	31,280	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	137,950	254,020	Lease: 150000	Type: REAL      Owner #: 711897
QUITMAN ISD	C	137,950	254,020	Legal: TAYLOR P -B-	
HOSPITAL	C	137,950	254,020	ATLANTIS OIL	
WASTE DISPOSAL	C	137,950	254,020	AB 10 H ANDERSON SURVEY	
				RRC# 1345	
				.800000 Working Interest	Agent: 040
				Category: G1	
				Railroad #: 1345	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		137,950	88,480	165,540	
QUITMAN ISD		137,950	88,480	165,540	
HOSPITAL		137,950	88,480	165,540	
WASTE DISPOSAL		137,950	88,480	165,540	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	65,780	176,340	Lease: 150400	Type: REAL      Owner #: 711897
QUITMAN ISD	C	65,780	176,340	Legal: TAYLOR PINKIE #1-3	
HOSPITAL	C	65,780	176,340	ATLANTIS OIL	
WASTE DISPOSAL	C	65,780	176,340	AB 10 H ANDERSON SURVEY	
				RRC# 1350 WELLS #1-3	
				.800000 Working Interest	Agent: 040
				Category: G1	
				Railroad #: 1350	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		65,780	97,400	78,940	
QUITMAN ISD		65,780	97,400	78,940	
HOSPITAL		65,780	97,400	78,940	
WASTE DISPOSAL		65,780	97,400	78,940	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	10,760	9,470	Lease: 500062	Type: REAL	Owner #: 711897
QUITMAN ISD	C	10,760	9,470	Legal: LILES KATIE SUE		
HOSPITAL	C	10,760	9,470	ATLANTIS OIL CO INC		
WASTE DISPOSAL	C	10,760	9,470	AB 20 JOHN ALLEN SURVEY		
				WELL#1 RRC# 12336		
				.800000 Working Interest		
				Category: G1		
				Railroad #: 12336		
				Agent: 040		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$9,470 in 2025 as compared to \$8,920 in 2020 is a 6.17% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10,760	770	8,700		
QUITMAN ISD		10,760	770	8,700		
HOSPITAL		10,760	770	8,700		
WASTE DISPOSAL		10,760	770	8,700		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	22,720	123,120	Lease: 500077	Type: REAL Owner #: 711897
QUITMAN ISD	C	22,720	123,120	Legal: TAYLOR OWEN	
HOSPITAL	C	22,720	123,120	ATLANTIS OIL	
WASTE DISPOSAL	C	22,720	123,120	AB 149 CHARLES DESPALLIER SUR	
				WELL #1 RRC #12614	Agent: 040
				.800000 Working Interest	
				Category: G1	
				Railroad #: 12614	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		22,720	113,990	9,130	
QUITMAN ISD		22,720	113,990	9,130	
HOSPITAL		22,720	113,990	9,130	
WASTE DISPOSAL		22,720	113,990	9,130	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		319,120	119,050	Lease: 500345	Type: REAL Owner #: 711897
QUITMAN ISD		319,120	119,050	Legal: GRICE WW ESTATE A	
HOSPITAL		319,120	119,050	ATLANTIS OIL	
WASTE DISPOSAL		319,120	119,050	AB 10 H ANDERSON SURVEY	
					Agent: 040
				.804510 Working Interest	
				Category: G1	
				Railroad #: 5282	
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		304,296	0	119,050	
QUITMAN ISD		304,296	0	119,050	
HOSPITAL		304,296	0	119,050	
WASTE DISPOSAL		304,296	0	119,050	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	14,360	163,010	Lease: 500361	Type: REAL Owner #: 711897
QUITMAN ISD	C	14,360	163,010	Legal: WELLS J W	
HOSPITAL	C	14,360	163,010	ATLANTIS OIL	
WASTE DISPOSAL	C	14,360	163,010	AB 296 RICHARD HARE SURVEY	
				WELL # RRC# 13249	Agent: 040
				.800000 Working Interest	
				Category: G1	
				Railroad #: 13249	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		14,360	152,470	10,540	
QUITMAN ISD		14,360	152,470	10,540	
HOSPITAL		14,360	152,470	10,540	
WASTE DISPOSAL		14,360	152,470	10,540	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	72,870	66,120	Lease: 500376 Type: REAL	Owner #: 711897	
QUITMAN ISD	72,870	66,120	Legal: HUDSON M A ETAL UNIT		
HOSPITAL	72,870	66,120	ATLANTIS OIL		
WASTE DISPOSAL	72,870	66,120	AB		
			RRC #841		
			.125000 Royalty Interest	Agent: 040	
			Category: G1		
			Railroad #: 841		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	72,870	0	66,120		
QUITMAN ISD	72,870	0	66,120		
HOSPITAL	72,870	0	66,120		
WASTE DISPOSAL	72,870	0	66,120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	248,430	228,280	Lease: 500376 Type: REAL	Owner #: 711897	
QUITMAN ISD	248,430	228,280	Legal: HUDSON M A ETAL UNIT		
HOSPITAL	248,430	228,280	ATLANTIS OIL		
WASTE DISPOSAL	248,430	228,280	AB		
			RRC #841		
			.875000 Working Interest	Agent: 040	
			Category: G1		
			Railroad #: 841		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	248,430	0	228,280		
QUITMAN ISD	248,430	0	228,280		
HOSPITAL	248,430	0	228,280		
WASTE DISPOSAL	248,430	0	228,280		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,880	4,880	Lease: 500388 Type: REAL	Owner #: 711897	
QUITMAN ISD	4,880	4,880	Legal: WELLS LAND & CATTLE CO		
HOSPITAL	4,880	4,880	ATLANTIS OIL		
WASTE DISPOSAL	4,880	4,880	AB-296 RICHARD HARE SURVEY		
			RRC #12930 WELL #1		
			.875000 Working Interest	Agent: 040	
			Category: G1		
			Railroad #: 12930		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,880	0	4,880		
QUITMAN ISD	4,880	0	4,880		
HOSPITAL	4,880	0	4,880		
WASTE DISPOSAL	4,880	0	4,880		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,206,404	768,350	1,159,280		
MINEOLA ISD	22,470	0	15,440		
WASTE DISPOSAL	1,206,404	955,660	971,970		
QUITMAN ISD	1,183,934	768,350	1,143,840		
HOSPITAL	1,183,934	768,350	1,143,840		

